



SUMMARY OF PRODUCT AND SERVICE INFORMATION	
Issuer Name	PT Bank Shinhan Indonesia
Product Name	Tabungan SOL
Currency	Rupiah (IDR)
Product Type	Saving Account
Product Description	Tabungan SOL is a Rupiah saving account that can be opened online by Individual Customers via the Mobile Banking (SOL) application.
MAIN FEATURE	
Initial Deposit	Nil (Rp 0)
Minimum Balance	Nil (Rp 0)
Interest rate*	Up to 3.5% p.a
Account Opening	Done via SOL Indonesia Mobile Banking Application
Account Closure	Done via Bank Shinhan Indonesia branch office
Transaction	<ol style="list-style-type: none">1. At SOL and Internet Banking: all financial transactions2. At Branch/ Teller:<ul style="list-style-type: none">• Cash Deposit• Cash Withdrawal• Account Closure3. At ATM / EDC (If applying for a Debit Card for SOL Savings)
Passbook	Passbook and Account PIN not available.
Additional facilities	Debit Card
(*)Interest rates are valid from the date the document is issued and may change at any time with prior notification, either through the Shinhan Bank Office and/or media determined by Shinhan Bank by taking into account the applicable legal provisions and regulations or can be accessed via www.shinhan.co.id .	
BENEFIT	
<ol style="list-style-type: none">1. Competitive interest rate.2. Account opening is done online without coming to the Branch Office.3. Verification of prospective new Customers can be done via video call on Monday to Friday from 08:00 to 20:00 WIB and Saturday to Sunday from 09:00 to 18:00 (if necessary).4. Account opening for existing Customers can be done in real time 24 hours from anywhere.	
RISK	
<ol style="list-style-type: none">1. There is a disruption/timeout in the system or network that results in the delay in opening an account.2. Systems accessed by the public are vulnerable to hacker attacks (malware, keyloggers, and others).3. Customer deposits are not guaranteed by LPS if:	



1. The nominal balance of the Customer's savings in one Bank exceeds IDR 2 billion.
2. The Customer's Savings Interest Rate in one Bank exceeds IDR 2 billion.
4. The Bank is not responsible for your negligence in using e-channels, PIN/Passwords, ATM Cards, and Savings Books.

TERMS AND CONDITION

Conditions for opening SOL Savings

A. For prospective New Customers:

1. Have an e-KTP
2. Have an active email address and cellular telephone number
3. Not yet registered as a customer at Bank Shinhan Indonesia
4. Only for Individual Customers
5. For security reasons, all data that has been entered into the application when registering will be deleted after 7 calendar days, if the registration process is not completed within those 7 days.

B. For Existing Customers:

1. The customer already has Shinhan Indonesia Mobile Banking (SOL)..
2. The customer does not have previous SOL savings. Each customer can only open a maximum of 1 SOL savings account.
3. The customer does not have an account that is being blocked.

Procedures for opening a SOL Savings Account

A. For prospective New Customers

1. Download the SOL application on the App Store or Play Store via smartphone
2. Select the "Open Now" button on the SOL application
3. Enter your email address, mobile phone number and reference code (if any)
4. Upload a photo of your e-KTP, carry out the instructions requested or take a selfie, NPWP photo (if any) and signature
5. Enter financial data and employment data
6. Bank Shinhan Indonesia will carry out further verification, which can be in the form of a video call
7. The account opening process is complete and an SMS notification will be sent after the account is successfully created
8. Access the SOL application, select the "Open Now" button and create a User ID.
9. Temporary Password will be sent via email and must be changed within 7 calendar days.



10. Log in to the SOL application, change the Temporary Password and if you want a Debit Card, you can select the "Debit Card Management -> Issuing Debit Card" menu.

B. For Existing Customers

1. Log in to the SOL application on your smartphone.
2. Select the "Main Menu" button (three-line button) in the top right corner of the SOL application.
3. Select the Product Menu.
4. Select the Savings Account Menu.
5. Choose a source of funds account.
6. Fill in all the requested account opening data.
7. Fill in the 6-digit M-OTP PIN (MPIN).
8. The SOL Savings Account has been successfully opened.

You can submit questions and complaints through: The nearest Bank Shinhan Indonesia Branch Office or our Call Center at **1500-881** (24-hour service) and email info.id@shinhan.com

INTEREST RATE AND FEES

Interest Rate	End of day tiering balance			
Tabungan SOL	≤ 10.000.000	> 10.000.000 s/d ≤ 30.000.000	> 30.000.000 s/d ≤ 50.000.000	> 50.000.000
Interest Rate	3.50%	3.00%	2.50%	2.00%

Biaya Tabungan SOL	Biaya
Account Opening Fee	Nil (Rp 0)
Account Closing Fee	Nil (Rp 0)
Monthly Administration Fee	Nil (Rp 0)

**Interest rate and fees may change according to applicable regulations.*

**SIMULATION**

End of day balance	Terms (Number of days)	Interest rate		Total Interest (gross)	Interest tax (20%)	Total Interest (net)
		Amount	Interest rate (p.a)			
80.000.000	30 days	10.000.000	3.50%	168.480	33.690	134.790
		20.000.000	3.00%			
		20.000.000	2.50%			
		30.000.000	2.00%			

Simulation

End of day balance = Rp 80.000.000

Number of days = 30 days

Interest tax = 20%

Calculation:

1. Total Interest per day = round (amount* interest rate/ 365,0)
 $= \text{round} ((10.000.000 * 3.50\% / 365) + (20.000.000 * 3.00\% / 365) + (20.000.000 * 2.50\% / 365) + (30.000.000 * 2.00\% / 365), 0)$
 $= 5.616$
2. Total Interest (gross) = round (Total interest per day, 0) * Number of days
 $= \text{round} (5.616, 0) * 30$
 $= 168.480$
3. Interest tax = round (Total Interest per day * Interest tax, 0) * Number of days
 $= \text{round} (5.616 * 20\%, 0) * 30$
 $= 33.690$
4. Total Interest (net) = Total Interest (Gross) – Interest tax
 $= 168.480 - 33.690$
 $= 134.790$

Note:

Round is a formula for rounding nominal based on the desired decimal.

Round (nominal, 0) means rounding nominal without decimal.

** The simulation calculation above is an illustration example based on the assumption of balance, interest rate, term, tax and fee, so the value can change at any time.*

TRANSACTION LIMIT

Follow the transaction limit provisions for Mobile Banking (SOL) and Teller.

** Transaction limits may change according to applicable regulations*

ADDITIONAL INFORMATION

1. Interest rates may change at any time in accordance with the interest rates applicable at the Bank.



2. In the event of changes in interest rates, fees, benefits, risks, and terms and conditions listed in this Summary, Bank Shinhan Indonesia will inform you through the media available at the Bank.
3. Customers will receive offers of other products and/or services from third parties if they agree to share personal data.
4. Other information regarding fees, benefits, and risks can be accessed through the website www.shinhan.co.id

Disclaimer (important to read):

1. The Customer hereby declares that he/she has read, received the explanation, understands and comprehends the products and/or services according to this Service Information Summary ("Summary") and has known, understood and accepted all consequences of the products and/or services including all benefits, risks, and costs attached.
2. This Summary is only a means of information, not intended as an official offer of a product and/or service. If there is a difference between this Summary and the agreement and/or terms and conditions related to the product and/or service (hereinafter referred to as the "Agreement"), then the Agreement shall apply.
3. Bank Shinhan Indonesia has the right to reject the Customer's product registration application if it does not meet the applicable requirements and laws and regulations.
4. The Customer must carefully read, understand and comprehend the contents of this Product and Service Information Summary before agreeing to the product and/or service and has the right to ask Bank Shinhan Indonesia about all matters related to this Product and Service Information Summary.
5. The information contained in this Summary is valid from the date the document is printed until the next change.
6. This summary has been adjusted to the provisions of laws and regulations including the provisions of the Financial Services Authority regulations.

PT Bank Shinhan Indonesia is licensed and supervised by the Financial Services Authority (OJK) & Bank Indonesia (BI) and is a participant in the LPS guarantee program.